



Novo A/S Increases its Shareholding in Orexo AB.

Hellerup, Denmark – 26 August 2010

Novo A/S announced it has increased its ownership position in Orexo AB (STO: ORX – www.orexo.com) by acquiring an additional 1,397,142 shares representing approximately 6.0% of the current outstanding shares of the company. Upon the closing of the transaction, Novo A/S will own 3,893,184 shares, or approximately 16.7% of the Swedish specialty pharmaceuticals company. Furthermore, Novo A/S holds an Orexo convertible bond, which if converted would represent an additional 2,340,000 shares equal to approximately 9.1% of the company after conversion, giving Novo A/S a 24.2% share of the total ownership on an as-converted basis.

Managing Partner, Ulrik Spork comments on the Novo expansion of its Orexo shareholding: "We are very satisfied with the significant developments in Orexo during the past months. Through the execution of several major steps, we believe the company is making good progress. We endorse this evolution, which we believe will create additional value for the company".

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About Novo

Novo A/S is the holding and investment company of the Novo Group, and is wholly owned by the Novo Nordisk Foundation. Novo A/S was formed in 1999 to actively manage the assets of the foundation. It employs about 30 people and has approximately USD 15 billion of assets under management. These include significant shareholdings in the publicly listed Novo Nordisk A/S (NasdaqOMX: NOVO B) and Novozymes A/S (NasdaqOMX: NZYM B). Novo A/S provides seed, venture and growth capital to development stage companies within life science and biotechnology, as well as manages a broad portfolio of financial assets. Novo A/S is committing up to USD 300 million annually to its investments in seed, venture and growth equity life science companies. Of this, nearly two-thirds are directed to the Novo Growth Equity activities focusing on investment in promising late stage companies with near term commercial potential. For further information please visit www.novo.dk

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